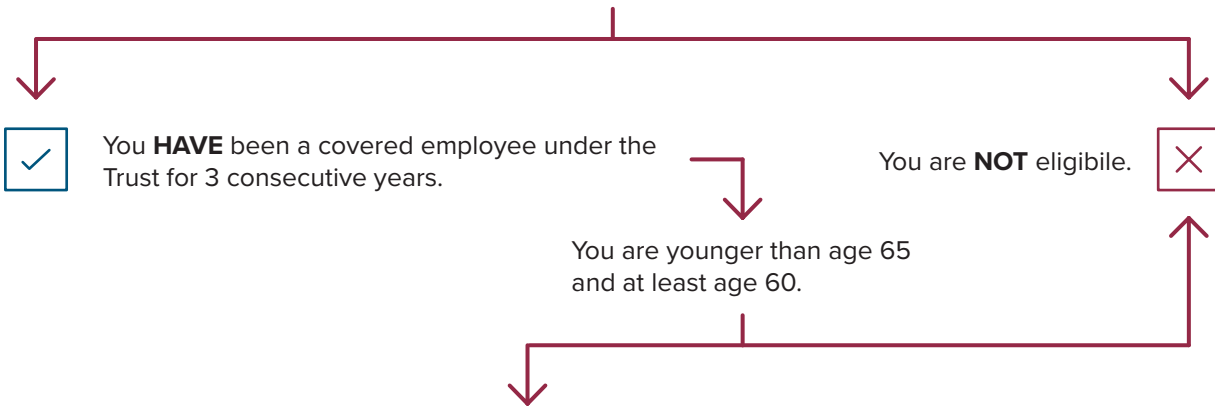


What are my options for coverage if I retire early?

RESOURCE ROADMAP | FOR COVERED MEMBERS OF THE MCUL TRUST

ELIGIBILITY CRITERIA

You have worked 10 continuous years as an active employee for the participating credit union.

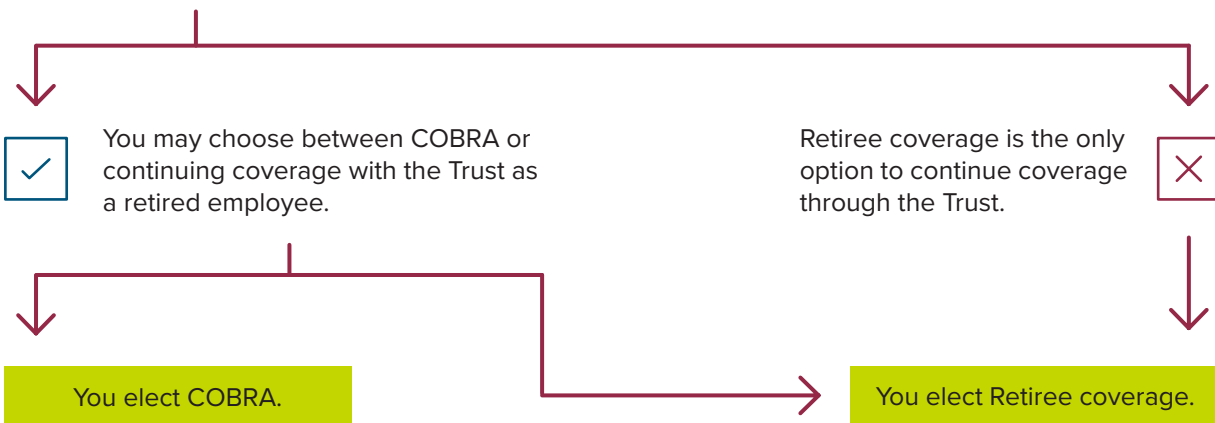


IS YOUR CREDIT UNION SUBJECT TO COBRA?

You **ARE** eligible for retiree coverage.

CONSIDERATIONS

If you are eligible and choose to continue coverage as a retired employee, you will forfeit your right to elect COBRA coverage at a later date. If you elect COBRA coverage, you will forfeit your right to elect continuing coverage with the Trust as a retired employee.



You are eligible for 18 months or until you turn age 65, whichever is earlier.

Your Retired Employee coverage will end on the first day of your birthday month when you turn age 65, or if you become Medicare eligible prior to age 65.



YOUR PREMIUMS

- If you elect COBRA, you will pay 102% of the active employee coverage premium.
- If you elect Retired Employee, you will pay 125% of the active employee coverage premium.
- You are responsible to notify the Trust if you become eligible for Medicare.



DEPENDENT COVERAGE

If your spouse and/or dependent child(ren) satisfy the criteria, they will be eligible for coverage if you elect Retired Employee coverage. Your spouse and dependents must have been covered under the Trust plan for three consecutive years prior to being eligible for the Retired Employee coverage.

- Your spouse and dependents will not be eligible for Retired Employee coverage under this plan if they have access to employer-sponsored health care elsewhere, regardless if they are enrolled in the other employer-sponsored coverage. You must notify the Trust if your dependents become eligible for employer-sponsored coverage when enrolled under the Retired Employee coverage.
- If you or your covered family members become eligible for Medicare for any reason, you will no longer be eligible for the Retired Employee coverage, regardless if you are enrolled in Medicare.



RESOURCES AVAILABLE TO YOU

Based on the different scenarios each employee will face (your health status, prescription costs, dependent coverage, etc.), the Trust offers Medicare and individual certified experts to assist you with your specific situation.

Contact Dara Anderson to initiate a meeting for you with a Leavitt Group Medicare expert, and assist in the communication with the Trust if coordination of benefits is required.



Dara Anderson, *Leavitt Great West Insurance Services*
dara-anderson@leavitt.com | 406.441.4713